



# British Wool – Sale Report

## BW168 – 5<sup>th</sup> September 2023



### Key Points

British Wool sold an increased volume of wool in BW168 with prices for most types firm, better quality carpet wools traded dearer but demand for Welsh and Herdwick was soft with these types taken back into stock. The offer amounted to 1,220 tonnes spread over 171 lots of which 1,140 tonnes (157 lots) was sold. This is an increased weight versus the last two sales. Across the catalogue as a whole British Wool achieved a 93% clearance.

The offer in BW168 was predominantly made up of new season wool with a small number of lots from the 2022 season. Of the 1,140 tonnes sold 953 tonnes was new season wool and 187 tonnes was old season wool. British Wool has now sold 23.1m kg of the 2022 season clip which is equivalent to 99.5% of its supply for last year. British Wool has sold 2.4m kg of the 2023 wool clip which is likely to be just over 10% of our supply for the year.

The British Wool price index was stable sale on sale but the average greasy price dropped back by 9% to 74.2p per kg. The previous sale contained a significant weight of Organic certified wool which had flattered the average sale price.

- Total weight offered 1.220m kg      Total weight sold 1.140m kg
- Clearance 93.4%
- Average clean price £1.113 / kg      Average greasy price £0.742 / kg
- British Wool Index 1.089

The clearances by wool type were as follows;

- Fine wool 93%,
- Romney 100%,
- Medium wool 100%,
- Mule wool 97%,
- Hill wool 96%,
- Mountain wool 78%,
- Lamb 100%.

### Price movements for key wool types

Prices where comparable to BW167;

Fine: Hoggs No2 – sellers favour. Ewes No1 – sellers favour. Ewes No2 – fully firm. Lt Grey – 2.5% dearer.

Medium: Hoggs No1 – 1% dearer. Hoggs No2 – 2% dearer. Ewes No1 & No2 – firm. Naturally discoloured – firm.

Romney: Ewes No2 – buyers favour.

Mule: Hoggs No1 – 1.5% dearer. Hoggs No2 – sellers favour. Ewes No1 – firm to 1.5% dearer. Ewes No2 – firm. Cotts grades – firm to 2% dearer. Lt Grey – firm to 2% dearer.

Cheviots: Hoggs No1 – fully firm. Ewes No1 – buyers favour. Ewes No2 – fully firm. Cross Grades – up to 2% dearer.

Hill: Medium No2 – up to 2.5% dearer.

Blackface: Cotts – buyers favour.

Welsh: No1 & No2 – firm. Coloured Kempy – buyers favour.

Swaledale: No1 – firm.